

Roll No.

Y – 2804

B.T.M. (Second Semester) EXAMINATION, May/June-2021

Paper – 204

BUSINESS ECONOMICS

Time : Three Hours

Maximum Marks : 40

Minimum Pass Marks : 16

Note—Attempt *all* the questions.

Unit-I

1. “Managerial Economics is the discipline which deals with the applications of economic theory to business management.” Discuss. 8

Unit-II

2. What is Consumer Surplus ? If all consumers purchase commodities only when they have consumer surplus. 8

Unit-III

3. What is Demand ? What are the main assumptions of the law of demand ? 8

Unit-IV

4. How would you find the break-even points ? Explain the assumptions, limitations and managerial significance of breakeven analysis. 8

Unit-V

5. Critically explain the features of Imperfect competition. How is price determined under imperfect competition ? 8